

PIERSPECTIVE ENTRAIDE HUMANITAIRE
FINANCIAL STATEMENTS
SEPTEMBER 30, 2018

PIERSPECTIVE ENTRAIDE HUMANITAIRE
INCOME STATEMENT
For the year ending September 30

	2018	2017
Revenue		
Donation	\$37,595	\$91,222
Fundraising Income	<u>0</u>	<u>29,250</u>
Total revenue	\$37,595	\$120,472
Expenses		
Programs in Haiti	\$31,904	\$93,797
Fundraising activity	0	24,455
Professional fees	2,300	3,000
Advertising and promotion	0	0
Office supplies	250	268
Bank charges	108	528
Travel	0	545
Other expenses	<u>0</u>	<u>0</u>
Total expenses	\$34,562	\$122,594
Surplus/(Deficit)	\$3,033	\$(2,122)

PIERSPECTIVE ENTRAIDE HUMANITAIRE
BALANCE SHEET
As at September 30

	<u>2018</u>	<u>2017</u>
Assets		
Bank	\$5,670	\$2,637
Others	<u>0</u>	<u>0</u>
Total assets	\$5,670	\$2,637
Liability	0	0
Net assets	\$5,670	\$2,637
Net assets at the beginning of the year	\$2,638	\$4,759
Surplus/Deficit	<u>3,033</u>	<u>(2,122)</u>
Net assets at the end of the year	\$5,670	\$2,637
Total Liability and Net assets	\$5,670	\$2,637

1. Purpose of the organization

Pierspective Entraide Humanitaire (PEH) is a registered charity which exists to relieve poverty in Haiti by providing food and other basics supplies to persons in need. PEH promotes education and health for all by providing financial help to education and health institutions Haiti.

2. Significant accounting principles

Measurement

The financial statements are prepared in conformity with Canadian Generally Accepted Accounting Principles.

Revenue recognition

PEH uses accrual basic accounting principle where it recognizes revenues during the year they are realized.

3. Liability

PEH does not carry any debt.

4. Volunteers Contribute time and usage of personal resources (mileage, gas, truck, offices supplies, telephone) to assist PEH in carrying out its activities. The value of these services and supplies is not recognized in the Financial Statements. Volunteers' hours during fundraising events such as: annual gala, receiving, sorting, packaging, shipping of donated goods and administrative activities for the fiscal year-end September 30th 2016 were about 1,800 hours, for the fiscal year-end September 30th 2017 2,400 hours and for the fiscal year 2018 1,100 hours.
